

Board of Directors
May 25, 2022
Regular Board Minutes

1. CALL MEETING TO ORDER:

The regular meeting of the Gordon Memorial Hospital District Board of Directors was called to order by Doug Woodbeck, Chair at 4:00 P.M. on May 25, 2022 at GMH, 300 East 8th, Gordon, Nebraska. Acknowledgement of Open Meetings Law Posted on East wall.

A. Roll Call: Present: Carol Balias, Patty Faulk, Doug Woodbeck.

Absent: Cornelius Ray and Kathy Weihe.

Staff: Doris Brown CEO, Kelsey Smith, CFO, Thomas Sandoz, Plant Operations Manager.

B. Approval of Agenda: Carol Balias made the motion to approve the Agenda for May 25, 2022, moving New Business item E to be considered right after Consent Agenda. Motion seconded by Patty Faulk. Roll call vote: Carol Balias-Yes, Patty Faulk-Yes, Doug Woodbeck-Yes. Motion passes.

2. CONSENT AGENDA: Motion was made by Patty Faulk to approve the Consent Agenda Seconded by Carol Balias.

A. Minutes from the April 27, 2022 Regular Meeting.

B. Minutes from the May 12, 2022 Special Meeting.

C. Minutes from the April 28, 2022 Monthly Medical Staff Meeting.

Roll call vote: Carol Balias-Yes, Patty Faulk-Yes, Doug Woodbeck-Yes. Motion passes.

Cornelius Ray arrived at 4:03 p.m.

D. Discuss, Consider and Take Action on quote from Rasmussen for repair/replacement of HVAC unit for Lab/Radiology area. Thomas Sandoz, Plant Operations Manager, reviewed the quote from Rasmussen for replacement of the HVAC unit located on the roof for the area providing heat and air for Lab and Radiology, including IT and HR in the basement, this addition was built in 1972. Trane, equipment manufacturer, would not have the HVAC unit available until sometime in August. A window A/C unit has been put in Lab to help alleviate the warmer air. The lab equipment needs a steady consistent temperature in order to run lab tests accurately. This was included in the grant submitted this spring, but we have not heard back yet on whether it was approved and run the risk of compromising the lab equipment, if the area is not kept cool enough. Patty Faulk made the motion to approve the quote from Rasmussen for the Trane HVAC system for the radiology/lab/IT/HR area. Motion was seconded by Cornelius Ray. Roll Call Vote: Carol Balias-Yes, Patty Faulk-Yes, Cornelius Ray-Yes, Doug Woodbeck-Yes. Motion passes. Thomas Sandoz left the meeting.

- 3. Presentation of FY2021 Audited Financial Statements by Tom Stevenson, CPA of Dohman, Akerlund and Eddy, LLC.** Tom Stevenson presented the FY2021 by teleconference to the Board. The Statement of Revenues, Expenses and Changes in Net Position increased more than double from FY2020 Net position of \$5,135,740 for a Net position end of FY2021 in the amount of \$10,401,855. This was primarily due to the recognition of the COVID 19 Grant programs received and the Paycheck Protection Program loan forgiveness program. Overall GMHD had a positive report for Fiscal 2021. Kathy Weihe arrived during the Audited Financial Statement presentation. Tom Stevenson completed the presentation at 4:35 p.m. and that concluded the telephone conference call.

The Board was served a steak dinner in honor of Carol Balius' last Board meeting. Carol has been on the Board of Directors for 14 years.

4. REPORTS:

- A. Financial Report:** Kelsey Smith, CFO reviewed the financials for the month of April 2022. Kelsey stated that deductions from revenue are not accurate due to not receiving an updated accurate cost report estimate from Casey Peterson yet. Since the FY2021 Audit was finally able to be finalized in May, Mark Lyons, with Casey Peterson had not yet had time to update the spread sheet cost report model for proper calculation for FY2022. She stated that Medicare had also implied that FY2022 would not have a rate adjustment, as is normal. Kelsey stated she was overly conservative in her estimates due to not having the normal adjustment from Medicare. It was a good month with excellent revenue, due to higher volumes and higher acuity of patients. A significant variance in expense under Purchased Services was due to not receiving invoices from Avel (Avera) eCare for a few months. Contract Labor is still an ongoing concern. The remaining payback for the Medicare Accelerated Payment program as of today is around \$64,000. The consolidated Income Statement for April had a net profit of \$76.9K for the month. Year to Date Net Income is \$1.049M, over budget by \$552K. Gordon Memorial Hospital had a Net Profit of \$115.9K for the month of April, with a Year-to-Date profit of \$903.4K. Gordon Rural Health Clinic had a Loss of -\$51.2K for April and Year to Date loss of -\$208K. Rushville RHC had a loss of -\$6.0K for April, with Year-to-Date loss of -\$26K. Gordon Countryside Care had a loss of -\$11.6K for April, with a Year-to-Date loss of \$123.8K. Days Cash on Hand for April 2022 was 226.55 a slight drop from March. Patty Faulk made the motion to accept the Financial Reports for April 2022 as presented. Motion seconded by Cornelius Ray. Roll Call vote: Carol Balius-Yes, Patty Faulk-Yes, Cornelius Ray-Yes, Kathy Weihe-Yes, Doug Woodbeck-Yes. Motion passes.
- B. CNO Report:** Megan Heath, CNO is out on FMLA and not able to be present. There were not additions to her report included in the packet.
- C. Quality:** Amanda Kehn, CQO was not present. Her Quality report for April 2022 was included in the Board Packet. There were no questions or further comments.
- D. CEO:** Doris Brown, CEO stated the previously hired construction crew for the Gordon Clinic

remodel would no longer be doing any further work. There were several ongoing issues; with amount of supplies ordered, communication and amount of work being completed. There were no further additions to her report that was included in the Board packet.

- E. Department Reports.** Department Reports were included in the Board packet. Michaela Yardley is back from FMLA and the Human Resources report is again included in the department reports.

Carol Balias left the meeting at 5:05 p.m.

5. NEW BUSINESS:

- A. Discuss, Consider and Take Action on Master Service Agreement with Nebraska Provider Alliance, LLC, d/b/a ruralMed Management Resources for Charge Description Master Review, Audit and Support.** Kelsey Smith, CFO stated that the service offered by ruralMed for a charge master review was something the facility should do every three or four years and GMHD had not had one completed for five or six years. This helps the hospital to update and stay compliant with billing concerns and making sure the facility is billing for all appropriate services rendered. The company also offers additional services, including assistance to CFO and process improvement reviews. Kathy Weihe stepped out of the meeting during the discussion. Cornelius Ray made the motion to approve the Master Service Agreement with Nebraska Provider Alliance, LLC, d/b/a/ ruralMed Management Resources for Charge Master Description Review, Audit and Support. Motioned seconded by Patty Faulk. Roll Call Vote: Patty Faulk-Yes, Cornelius Ray-Yes, Kathy Weihe-Not Available, Doug Woodbeck-Yes. Motion passes.
- B. Discuss, Consider and Take Action on FY2021 Audited Financial Statements as presented by Tom Stevenson, CPA.** Patty Faulk made the motion to approve the FY2021 Audited Financial Statements as presented by Tom Stevenson, CPA of Dohman, Ackerlund and Eddy. Cornelius Ray seconded the motion. Roll Call Vote: Patty Faulk-Yes, Cornelius Ray-Yes, Doug Woodbeck-Yes. Motion passes.
- C. Set Date for Fiscal Year 2023 Operating and Capital Budget Special Meeting to be held in June.** After a brief discussion the decision was made to have the meeting held in the Hutchins Room upstairs on June 13, 2022, at 4 p.m.
- D. Discuss, Consider and Take Action on Resolution to open a “Money Market” Interest Bearing Account at Security First Bank in Rushville, with the following authorized check signers, Board members: Doug Woodbeck, Patty Faulk, and Cornelius Ray and CEO: Doris Brown.** Kelsey Smith, CFO discussed setting up a new account at Security First Bank in Rushville. This would diversify GMHD funds more evenly with the local banks. Patty Faulk made the motion to open a “Money Market” Interest Bearing Account at Security First Bank in Rushville, with Board check signers: Doug Woodbeck, Patty Faulk, Cornelius Ray and CEO: Doris Brown. Cornelius Ray seconded the motion. Roll Call Vote: Patty Faulk-Yes, Cornelius

Ray-Yes, Doug Woodbeck-Yes. Motion passes.

6. OLD BUSINESS

- A. Follow up report on Rushville Rural Health Clinic move to different location.** Doris Brown, CEO stated that after Kelsey Smith, CFO had reviewed the funds already spent for Rushville, the RHC was very close to the \$100K. After taking this into consideration, the previously stated deadline for remodel would not have to be met allowing for more time to complete a renovation. Doris had written a tentative lease agreement and just received back before the Board meeting, from Jamian Simmons, Attorney; her suggested changes to the lease agreement are highlighted in red. The Board will review, let Doris know if there are further suggested changes and the revised document will be brought to the Budget meeting on June 13th.
- B. Follow up report on pursuit of annexation of North and South Rushville voting precincts into Gordon Memorial Hospital District.** Jamian Simmons had responded with the information that this could not be placed on the ballot until the May 2024 election per the state statute.
- C. POLICIES AND PROCEDURES-** There were no policies or procedures presented for the month.

7. CREDENTIALING:

Patty Faulk made the motion to approve the Initial Appointment for Christina Hurlbut, M.D., Family Practice for Consulting/Provisional, expiration 5/25/2023 and Re-Appointment for Thomas Derby, D.O., Family Practice, for Consulting/Provisional, expiration May 2024, contingent upon the approval by Medical Staff. Motion was seconded by Cornelius Ray. Roll Call Vote: Patty Faulk-Yes, Cornelius Ray-Yes, Doug Woodbeck-Yes. Motion passes.

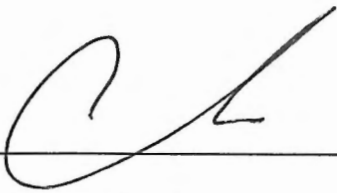
- 8. PUBLIC COMMENT PERIOD:** Related to May 25, 2022 agenda items (comment period limited to five minutes). **N o c o m m e n t s .**

9. EXECUTIVE SESSION

- A.** Such Closed session is in accordance with Nebraska Open Meetings Act Section 84-1410 of the Nebraska Revised Statutes. No Executive Session held.

Next Regular Meeting: June 29, 2022.

- 10. ADJOURNED.** Doug Woodbeck, Chair asked if there was any other business to come before the Board. With no further business being noted the meeting was adjourned at 5:52 p.m.



~~Doug Woodbeck, Chairman of the Board~~

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Date